

Visit **Bikes4work.ie** to find out more about **One4all Bikes4work** or contact us today on 01-8708181 or at info@bikes4work.ie

Bikes4work.ie



**No fees or charges,
just tax free bikes**



How much can I save?

This is an example of how savings are made for Basic and Higher Tax rate payers on a bike and accessories package. Costs are spread over a 12 month period. Bikes and accessory packages can be purchased to a maximum value of €1,000 through the scheme. Any excess value cannot avail of this tax exemption.

BIKE AND ACCESSORIES VALUE	€300.00	€500.00	€1,000.00
Gross 12 monthly reduction*	€25.00	€41.67	€83.33

HIGHER RATE TAXPAYER

41% PAYE Tax Savings	€123.00	€205.00	€410.00
PRSI @ 4%	€12.00	€20.00	€40.00
USC @ 7%	€21.00	€35.00	€70.00
Net Cost Per month	€12.00	€20.00	€40.00
Total Cost over 12 Months	€144.00	€240.00	€480.00
Total savings made	€156.00	€260.00	€520.00

BASIC RATE TAXPAYER

20% PAYE Tax Savings	€60.00	€100.00	€200.00
PRSI @ 4%	€12.00	€20.00	€40.00
USC @ 7%	€21.00	€35.00	€70.00
Net Cost Per month	€17.25	€28.75	€57.50
Total Cost over 12 Months	€207.00	€345.00	€690.00
Total savings made	€93.00	€155.00	€310.00

*Price includes all costs incurred in running the scheme over a 12 month period. Costs included can be used as a guide only, and may vary subject to personal taxation.

**Contact us
to find out more**

T: 01 8708 181

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W: www.bikes4work.ie

One4all[®] Bikes4work

TAX FREE BIKES



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About One4all[®] Bikes4work

The **One4all Bikes4work** scheme gives you the opportunity to avail of the government Tax break on bicycles and safety equipment and choose from the widest choice of bikes and equipment across Ireland.

The benefits

- Save up to 52%* on the cost of the cost of your bike and safety equipment
- Choose from Ireland's widest selection of bikes and equipment, ranging from as little as €5 per month
- Submit your quote through our online portal
- Improve your overall health and fitness
- Reduce your carbon footprint
- Reduce your daily commute time and cost
- One year free servicing on your bike bought in Halfords and second year half price
- No hidden fees or charges, just the cost of your bike
- Your employer also benefits from PRSI savings

**To find out more, go to
Bikes4work.ie**

** Savings depend on your rate of Tax. See reverse.*

The Facts



- As of January 1st 2009, bicycles and safety equipment are provided as a Tax exempt benefit-in-kind
- Bicycles and safety equipment can be bought up to the value of €1,000 free of any Tax, PRSI or Universal Charge (USC)
- Bicycle and safety equipment can be paid for over a maximum 12 month period through salary sacrifice or through your employer
- Employers do not pay Employer's PRSI on the cost of the bike and equipment
- This benefit can be availed of once every 5 years
- There is no minimum number of days that the bike should be used, but its primary purpose must be to cycle part or full distance to work

What next?

Give the Employer Information sheet to your HR representative.

Once your employer has signed up to the **One4all Bikes4work** scheme, we send out information packs and if requested, hold a Bikes4work road-show for employees.

You choose your bike and safety equipment from your chosen **One4all Bikes4work** retailer store and give your quote to your HR representative or submit online. Once you receive your **One4all Bikes4work** collection voucher, simply collect your bike from your chosen store.

Employer Information

Give your employees huge savings and the widest choice of bikes and equipment in the country at no extra cost or administration to your business and save on employee PRSI.

Under the scheme, bicycles and safety equipment can be bought up to the value of €1,000 free of any Tax, PRSI or Universal Social Charge (USC), a saving of up to 52%*.

One4all Bikes4work will help you take advantage of the Government's initiative for Tax free bikes for cycling to work in the easiest way possible. Talk to us today and let us do the work.

Why choose One4all[®] Bikes4work

- Administration free, employees can register their quotation online with us
- We offer the widest choice of bikes nationwide, ranging from as little as €5 per month for employees to choose from
- We will provide information packs and if requested, hold a Bikes4work road-show for employees
- We will provide all necessary legal documentation required under the legislation so that you are fully protected
- Free registered delivery of every **One4all Bikes4work** collection voucher
- No hidden fees or charges, just the cost of the bike
- Dedicated customer care line for any queries

** Savings depend on your rate of Tax. See reverse.*

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